

**AMBUJA CEMENTS LIMITED**

Registered office : Ambujanagar P.O., Taluka - Kodinar, District-Junagadh, Gujarat - 362 715

**Audited Financial Results**

Particulars	Consolidated Financial Results		Standalone Financial Results	
	Year Ended 31.12.2009 (Audited)	Year Ended 31.12.2008 (Audited)	Year Ended 31.12.2009 (Audited)	Year Ended 31.12.2008 (Audited)
	(Rs. in Lakhs)			
1) Net Sales / Income from Operations	707,687	624,741	707,687	622,027
Other Operating Income (Refer Note 1(a))	10,461	6,158	10,461	6,144
Total Income	718,148	630,899	718,148	628,171
2) Expenditure :				
a) (Increase) / decrease in stock in trade and work in progress	4,947	(6,524)	4,944	(6,262)
b) Consumption of raw materials :				
- Clinker Purchased	57,074	23,172	57,074	23,172
- Others	39,369	35,016	39,369	35,016
	96,443	58,188	96,443	58,188
c) Purchases of cement	-	1,153	-	-
d) Employee Cost	27,284	26,682	27,284	26,607
e) Power and Fuel	142,275	132,577	142,275	132,569
f) Freight and Forwarding :				
- On Finished Products	112,169	103,676	112,169	101,979
- On internal material transfer	22,575	23,011	22,575	23,011
	134,744	126,687	134,744	124,990
g) Depreciation and Amortisation	29,728	26,010	29,699	25,976
h) Other Expenditure (Refer Note 1(b))	115,427	112,383	115,309	111,696
Total Expenditure	550,848	477,156	550,698	473,764
3) Profit from operations before other Income, interest and exceptional items	167,300	153,743	167,450	154,407
4) Other Income :				
a) Interest Income (Refer Note 2)	13,149	9,393	13,152	9,393
b) Others	1,971	5,557	1,971	5,557
	15,120	14,950	15,123	14,950
5) Profit before interest and exceptional items	182,420	168,693	182,573	169,357
6) Interest	2,243	3,260	2,243	3,206
7) Profit after interest but before exceptional items	180,177	165,433	180,330	166,151
8) Exceptional items (Refer Note 3)	-	30,331	-	30,833
9) Profit before tax	180,177	195,764	180,330	196,984
10) Tax expense	58,493	56,793	58,493	56,757
11) Net profit for the period	121,684	138,971	121,837	140,227

Particulars	Consolidated Financial Results		Standalone Financial Results	
	Year Ended 31.12.2009 (Audited)	Year Ended 31.12.2008 (Audited)	Year Ended 31.12.2009 (Audited)	Year Ended 31.12.2008 (Audited)
12) Paid up Equity Share Capital (Face value Rs. 2/- each)	30,474	30,452	30,474	30,452
13) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	616,292	536,654	616,592	536,801
14) Earning per share (EPS - in Rs.) :				
a) Basic	7.99	9.13	8.00	9.21
b) Diluted	7.98	9.12	7.99	9.21
15) Public Shareholding (Refer Note 5):				
- No. of Shares (in Lakhs)	7,873	7,666	7,873	7,666
- Percentage of shareholding	52%	50%	52%	50%
16) Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares (in Lakhs)	-		-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-	
- Percentage of shares (as a % of the total share capital of the Company)	-		-	
b) Non-encumbered				
- Number of shares (in Lakhs)	7,075		7,075	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%		100%	
- Percentage of shares (as a % of the total share capital of the Company)	46%		46%	

**Notes:**

- 1 a) Other operating income includes sale of power for the year ended 31st December, 2009 Rs. 4,251 lakhs (31.12.2008 Rs. 1,438 lakhs).  
b) Other expenditure includes exchange loss of Rs 2,117 lakhs for the previous year ended 31st December 2008 relating to foreign currency borrowing.
- 2 Interest income for the year ended 31st December, 2009 includes Rs. 4,616 lakhs being discount on pre-payment of an outstanding deferred sales tax loan.
- 3 Exceptional items of the previous year ended 31st December, 2008 includes Rs. 30,320 lakhs being profit on sale of investment in Ambuja Cement India Private Limited to Holderind Investments Limited.
- 4 During the year :  
a) the Company has commissioned 15 MW thermal power plant at its unit at Bhatapara in the state of Chhattisgarh.  
b) the Company has commissioned 15 MW thermal power plant at its unit at Chandrapur in the state of Maharashtra.
- 5 Public Shareholding (as defined under clause 40A of the Listing Agreement) excludes shares held by the custodian against Global Depository Receipts.
- 6 Subsequent to the year end, the Company has sold its investment in ING Vysya Life Insurance Company Limited for a sale consideration of Rs. 19,302 lakhs and has realised a profit of Rs. 7,264 lakhs (gross of tax of Rs. 983 lakhs).
- 7 Earning per Share on profit before exceptional items (net of taxes) are as under :

Particulars	Consolidated Financial Results		Standalone Financial Results	
	Year Ended 31.12.2009 (Audited)	Year Ended 31.12.2008 (Audited)	Year Ended 31.12.2009 (Audited)	Year Ended 31.12.2008 (Audited)
Basic	7.99	7.37	8.00	7.42
Diluted	7.98	7.36	7.99	7.41

- 8 The Company has only one business segment "Cement".
- 9 At the beginning of the year ended 31st December, 2009, no investor complaint was pending. During the year, 60 complaints were received and all 60 complaints were resolved. No complaint was pending disposal as on 31st December, 2009.
- 10 The Board of Directors has recommended the final dividend on equity shares @ Rs. 1.20 per Equity Share. The Company has paid interim dividend of Rs. 1.20 per Equity Share. The dividend paid in the previous year was Rs. 2.20 per Equity Share.
- 11 The figures for the previous year have been regrouped / restated wherever necessary to conform to the current year presentation.
- 12 The above results have been approved and taken on record by the Board of Directors at its meeting held on 4th February, 2010.

By the Order of the Board

A.L. Kapur  
Managing DirectorMumbai  
4th February, 2010