

AMBUJA CEMENTS LIMITED

Registered office : Ambujanagar P.O., Taluka - Kodinar, District-Junagadh, Gujarat - 362 715

Standalone - Unaudited Financial Results

Particulars	Quarter Ended		Previous year ended 31.12.2009 (Audited)
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	
	Rs. in Lakhs		
1) a) Net Sales / Income from Operations	199,016	184,563	707,687
b) Other Operating Income (Refer Note 1)	2,860	1,703	10,461
Total Income	201,876	186,266	718,148
2) Expenditure :			
a) (Increase) / decrease in stock in trade and work in progress	4,954	7,703	4,944
b) Consumption of raw materials :			
- Clinker Purchased	7,591	8,366	57,074
- Others	10,740	10,384	39,369
	18,331	18,750	96,443
c) Employee Cost	7,719	5,772	27,284
d) Power and Fuel	35,522	39,869	142,275
e) Freight and Forwarding :			
- On Finished Products	33,558	28,575	112,169
- On internal material transfer	7,666	6,126	22,575
	41,224	34,701	134,744
f) Depreciation and Amortisation	7,672	6,864	29,699
g) Other Expenditure	29,001	25,488	115,309
Total Expenditure	144,423	139,147	550,698
3) Profit from Operations before Other Income, Interest and Exceptional Items	57,453	47,119	167,450
4) Other Income :			
a) Interest Income	1,608	1,984	13,152
b) Others	990	473	1,971
	2,598	2,457	15,123
5) Profit before Interest and Exceptional Items	60,051	49,576	182,573
6) Interest	1,078	523	2,243
7) Profit after Interest but before Exceptional Items	58,973	49,053	180,330
8) Exceptional Items (Refer Note 2)	2,008	-	-
9) Profit before tax	60,981	49,053	180,330
10) Tax expense	14,762	15,648	58,493
11) Net profit for the period	46,219	33,405	121,837

Particulars	Quarter Ended		Previous year ended 31.12.2009 (Audited)
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	
12) Paid-up Equity Share Capital (Face value Rs. 2/- each)	30,474	30,452	30,474
13) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			616,592
14) Earning per share (EPS - in Rs.) :			
a) Basic	3.03	2.19	8.00
b) Diluted	3.03	2.19	7.99
(EPS not annualised)			
15) Public Shareholding (Refer Note 6)			
- No. of Shares (in Lakhs)	7,883	7,730	7,873
- Percentage of shareholding	52%	51%	52%
16) Promoters and promoter group Shareholding :			
a) Pledged / Encumbered			
- Number of shares (in Lakhs)	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of shares (in Lakhs)	7,075	7,075	7,075
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	46%	46%	46%

Notes:

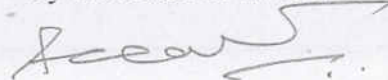
- 1 Other operating income includes sale of power for the quarter ended 31st March 2010 Rs. 1,375 lakhs (31.03.2009 Rs. 193 lakhs), and for the year ended 31st December 2009 Rs. 4,251 lakhs.
- 2 Exceptional items for the quarter include :
 - a) Profit on sale of investment in ING Vysya Life Insurance Company Limited Rs. 7,263 lakhs.
 - b) Provision of Rs. 5,255 lakhs consequent to change in policy of recognizing provision for slow moving inventories of spares based on the age of inventory.

- 3 During the quarter the Company has commenced commercial production at following locations :
 - a) Clinker plant of 2.2 million tons capacity at Bhatapara in the state of Chhattisgarh.
 - b) Clinker plant of 2.2 million tons capacity at Rauri in the state of Himachal Pradesh.
 - c) Cement grinding plant of 1.5 million tons capacity at Dadri in the state of Uttar Pradesh.
 - d) Cement grinding plant of 1.5 million tons capacity at Nalagarh in the state of Himachal Pradesh.
 - e) Thermal power plant of 33 MW capacity at its unit at Bhatapara in the state of Chhattisgarh.
- 4 During the quarter, the Company has subscribed to 2,72,700 Equity shares of Rs. 10 each representing 27.27% paid-up Equity Share Capital of Wardha Vaalley Coal Field Pvt. Ltd., a joint venture company formed for captive coal mining.
- 5 Earning per Share on profit before exceptional items (net of taxes) is as under :

	Quarter Ended		Previous year ended 31.12.2009 (Audited)
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	
- Basic	2.85	2.19	8.00
- Diluted	2.84	2.19	7.99

- 6 Public Shareholding (as defined under clause 40A of the Listing Agreement) excludes shares held by the custodian against Global Depository Receipts.
- 7 The Company has only one business segment "Cement".
- 8 At the beginning of the quarter ended 31st March, 2010, no investor complaint was pending. During the quarter, 11 complaints were received and all 11 complaints were resolved. No complaint was pending disposal as on 31st March, 2010.
- 9 The figures for the previous periods have been regrouped / restated wherever necessary to conform to the current period's presentation.
- 10 The above results have been approved and taken on record by the Board of Directors at its meeting held on 22nd April, 2010.
- 11 Limited review of the financial results for the quarter ended 31st March, 2010 has been carried out by the Auditors.

By the Order of the Board



A.L. Kapur
Managing Director

Mumbai
22nd April, 2010

