

AMBUJA CEMENTS LIMITED

Registered office : Ambujanagar P.O., Taluka - Kodinar, District-Junagadh, Gujarat - 362 715

Standalone - Unaudited Financial Results

Particulars	Quarter Ended		Half-Year Ended		Previous year ended 31.12.2008 (Audited)
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	
	Rs. in Lakhs				
1) a) Net Sales / Income from Operations	1,84,741	1,56,353	3,69,304	3,21,143	6,22,027
b) Other Operating Income (Refer Note 1 (a))	4,106	1,144	5,809	2,707	6,144
Total Income	1,88,847	1,57,497	3,75,113	3,23,850	6,28,171
2) Expenditure :					
a) (Increase) / decrease in stock in trade and work in progress	1,572	(6,058)	8,856	(1,036)	(6,170)
b) Consumption of raw materials :					
- Clinker Purchased	20,070	7,718	28,436	14,578	23,172
- Others	10,597	9,839	21,555	18,995	37,958
	30,667	17,557	49,991	33,573	61,130
c) Employee Cost	6,880	6,438	12,652	13,042	26,607
d) Power and Fuel	37,518	32,358	77,387	61,017	1,32,569
e) Freight and Forwarding :					
- On Finished Products	28,420	26,639	56,995	53,242	1,01,223
- On inter-units Clinker transfer	4,523	5,060	10,075	9,560	20,825
	32,943	31,699	67,070	62,802	1,22,048
f) Depreciation and Amortisation	7,044	6,158	13,908	12,340	25,976
g) Other Expenditure (Refer Note 1 (b))	27,190	28,137	53,097	54,763	1,11,604
Total Expenditure	1,43,814	1,16,289	2,82,961	2,36,501	4,73,764
3) Profit from operations before other Income, interest and exceptional items	45,033	41,208	92,152	87,349	1,54,407
4) Other Income :					
a) Interest Income	2,764	2,458	4,748	4,104	9,393
b) Others	47	1,102	520	2,787	5,557
	2,811	3,560	5,268	6,891	14,950
5) Profit before interest and exceptional items	47,844	44,768	97,420	94,240	1,69,357
6) Interest	521	571	1,044	1,140	3,206
7) Profit after interest but before exceptional items	47,323	44,197	96,376	93,100	1,66,151
8) Exceptional items (Refer Note 2)	-	31,419	-	30,833	30,833
9) Profit before tax	47,323	75,616	96,376	1,23,933	1,96,984
10) Tax expense	14,858	17,914	30,506	33,611	56,757

11) Net profit for the period	32,465	57,702	65,870	90,322	1,40,227
-------------------------------	---------------	--------	---------------	--------	----------

Particulars	Quarter Ended		Half-Year Ended		Previous year ended 31.12.2008 (Audited)
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	
	0	0	0	0	
12) Paid-up Equity Share Capital (Face value Rs. 2/- each)	30,456	30,451	30,456	30,451	30,452
13) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					5,36,801
14) Earning per share (EPS - in Rs.) :					
a) Basic	2.13	3.79	4.33	5.93	9.21
b) Diluted	2.13	3.79	4.32	5.93	9.21
(EPS not annualised)					
15) Public Shareholding (Refer Note 4)					
- No. of Shares (in Lakhs)	7,800	7,587	7,800	7,587	7,666
- Percentage of shareholding	51%	50%	51%	50%	50%
16) Promoters and promoter group Shareholding :					
a) Pledged / Encumbered					
- Number of shares (in Lakhs)	-		-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-		
- Percentage of shares (as a % of the total share capital of the Company)	-		-		
b) Non-encumbered					
- Number of shares (in Lakhs)	7,075		7,075		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	0%	100%	0%	0%
- Percentage of shares (as a % of the total share capital of the Company)	46%	0%	46%	0%	0%

Notes:

- 1 a) Other operating income includes sale of power for the quarter ended 30th June 2009 Rs. 1,934 lakhs (30.06.2008 Rs. 624 lakhs), for the half-year ended 30th June 2009 Rs. 2,127 lakhs (30.06.2008 Rs. 1,319 lakhs) and for the year ended 31st December 2008 Rs. 1,438 lakhs.

b) Other expenditure includes exchange loss for the quarter ended 30th June 2008 Rs 584 lakhs and for the half-year ended 30th June 2008 Rs. 725 lakhs and for the previous year ended 31st December 2008 Rs 2,117 lakhs, relating to foreign currency borrowing.
- 2 Exceptional items in the previous year ended 31st December, 2008 and quarter / half-year ended 30th June 2008 includes Rs. 30,320 lakhs being profit on sale of investment in Ambuja Cements India Private Limited to Holderind Investments Limited.
- 3 Earning per Share on profit before exceptional items (net of taxes) is as under :

	Quarter Ended		Half-Year Ended		Previous year ended 31.12.2008 (Audited)
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	
- Basic	2.13	1.99	4.33	4.16	7.42
- Diluted	2.13	1.99	4.32	4.15	7.41

- 4 Public Shareholding (as defined under clause 40A of the Listing Agreement) excludes shares held by the custodian against Global Depository Receipts.
- 5 The Company has only one business segment "Cement".
- 6 At the beginning of the quarter ended 30th June, 2009, no investor complaint was pending. During the quarter, 19 complaints were received and all 19 complaints were resolved. No complaint was pending disposal as on 30th June, 2009.
- 7 The Board has declared interim dividend @ Rs. 1.20 per Equity Share.
- 8 The figures for the previous periods have been regrouped/restated wherever necessary to conform to the current period's presentation.
- 9 The above results have been approved and taken on record by the Board of Directors at its meeting held on 23rd July, 2009.
- 10 Limited review of the financial results for the quarter ended 30th June, 2009 has been carried out by the Auditors.

By the Order of the Board

Mumbai
23rd July, 2009

A.L. Kapur
Managing Director